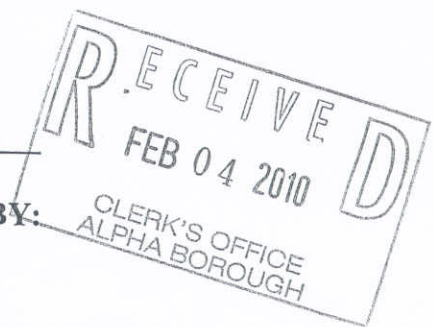


**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)**

POPULATION LAST CENSUS 2,530
 NET VALUATION TAXABLE 2009 213,575,872
 MUNICODE 2102



**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2010
 MUNICIPALITIES - FEBRUARY 10, 2010**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of ALPHA , County of WARREN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name *JmJ*
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lorraine Rossetti, am the Chief Financial Officer, License N0557, of the BOROUGH of ALPHA, County of WARREN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature *Lorraine Rossetti*
 Title CHIEF FINANCIAL OFFICER
 Address 1001 EAST BOULEVARD ALPHA, NEW JERSEY 08865
 Phone Number 908-454-0076

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ALPHA as of December 31, 2009 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

100 B MAIN STREET
(address)

NEWTON, NEW JERSEY 07860
(address)

Certified by me
This 2nd day of February, 2010

973-579-3212
(Phone Number)

973-579-7128
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: KEVIN R. Duddy

Signature: Kevin R Duddy

Certificate #: # 4681

Date: 2/3/10

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

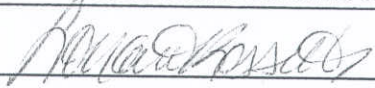
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ALPHA

Chief Financial Officer: LORRAINE ROSSETTI

Signature: 

Certificate #: N0557

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001634

Fed I.D. #

BOROUGH OF ALPHA

Municipality

WARREN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2009

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>52,438.83</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

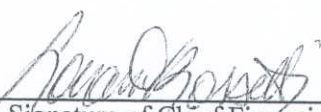
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/3/10

Date

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 213,479,129.

Stephleen C. Dejeu
SIGNATURE OF TAX ASSESSOR

Alpha Borough
MUNICIPALITY

Warren
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2009**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	2,338,398.56	
DUE FROM STATE OF NJ SENIOR CITIZENS AND VETS	14,425.32	
	2,352,823.88	
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	192,973.02	
TAX TITLE LIENS RECEIVABLE	12,250.75	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	9,592.50	
REVENUE ACCOUNTS RECEIVABLE	2,470.34	
INTERFUND - ANIMAL CONTROL TRUST	3.55	
INTERFUND - FEDERAL AND STATE GRANT FUND	537.89	
Total Receivables With Full Reserves	217,828.05	
DEFERRED CHARGES:		
SPECIAL EMERGENCY: TAX MAPS	25,000.00	
APPROPRIATIONS PAYABLE		129,643.58
ENCUMBRANCES PAYABLE		11,865.94
PREPAID TAXES		18,629.24
DUE TO STATE OF N.J. - MARRIAGE SURCHARGE		25.00
DUE TO STATE OF N.J. - DCA SURCHARGE		1,089.00
COUNTY TAXES PAYABLE		259.28
LOCAL SCHOOL TAXES PAYABLE		350,354.88
INTERFUND - OTHER TRUST FUND		483,936.54
- PUBLIC ASSISTANCE TRUST FUND		297.00
- GENERAL CAPITAL FUND		178,703.76
RESERVE FOR MASTER PLAN		10,526.44
RESERVE FOR TAX OVERPAYMENTS		26,885.90
RESERVE FOR REVALUATION		2,289.00
RESERVE FOR PLUMBING SUBCODE		2,769.00
RESERVE FOR COMMUNITY DAY		4,288.14
		1,221,562.70 "C"
RESERVE FOR RECEIVABLES		217,828.05
FUND BALANCE		1,156,261.18
	2,595,651.93	2,595,651.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008	(1) \$	-	
	<u>x</u>	<u>25%</u>	
	(2) \$	-	

Municipal Public Defender Trust Cash Balance December 31, 2009	(3) \$	\$	505.34
--	--------	----	--------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$ \$ (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Lorraine Rossetti</u>
Signature:	<u>Lorraine Rossetti</u>
Certificate #:	<u>N-0557</u>
Date:	<u>2/3/10</u>

(1) Balance is dedicated for outstanding bills.

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31,2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31,2009</u>
<u>Escrow Deposits</u>	\$ 311,430.35	6,617.42	12,948.16	\$ 305,099.61
1 <u>Tax Sale Premiums</u>	10,300.00			10,300.00
2 <u>Open Space</u>	486,472.77	86,116.43		572,589.20
3 <u>Veterans Memorial Park</u>	3,033.75	7.20		3,040.95
4 <u>POAA</u>	4.00	2.00		6.00
5 <u>Public Defender</u>	105.00	400.34		505.34
6 <u>Pool Fundraiser</u>	2,204.22	3.31		2,207.53
7 <u>Historical Trust</u>	890.02	0.70	506.94	383.78
8 <u>SWR-Mun Alliance</u>	38,843.68	36,209.49	55,821.43	19,231.74
9 <u>Accumulated Leave</u>	25,000.00			25,000.00
10 <u>Payroll</u>		625,755.17	611,311.27	14,443.90
11 _____				
12 _____				
13 _____				
14 _____				
15 _____				
16 _____				
17 _____				
18 _____				
19 _____				
20 _____				
21 _____				
22 _____				
23 _____				
24 _____				
25 _____				
26 _____				
27 _____				
28 _____				
29 _____				
Totals:	\$ 878,283.79	\$ 755,112.06	\$ 680,587.80	\$ 952,808.05

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2009

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	21,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	21,000.00
CASH	43,933.41	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	435,500.00	
UNFUNDED	75,252.21	
INTERFUND - CURRENT FUND	178,703.76	
DUE FROM STATE DOT	290,280.98	
DRJTBC GRANT RECEIVABLE	665,239.00	
BOND ANTICIPATION NOTES		54,252.21
GENERAL SERIAL BONDS		350,000.00
NJ ECONOMIC DEVELOPMENT LOAN		85,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,027,994.14
UNFUNDED		1,680.74
CAPITAL IMPROVEMENT FUND		18,517.46
RESERVE FOR:		
IMPROVEMENTS TO ROADS		31,027.81
VETERAN'S MEMORIAL PARK		2,812.95
IMPROVEMENTS TO PUBLIC WORKS BLDG.		14,706.00
PURCHASE OF PUBLIC WORKS VEHICLE		20,000.00
IMPROVEMENTS TO PUBLIC PROPERTY		2,178.60
PURCHASE OF RECREATION EQUIPMENT		4,954.26
POLICE EMERGENCY MANAGEMENT EQUIPMENT		2,500.00
PURCHASE OF FIRE TRUCK & EQUIPMENT		1,088.85
IMPROVEMENTS TO CURBING		10,000.00
IMPROVEMENTS TO PEDESTRIAN BRIDGE		10,000.00
PURCHASE OF MOWER		19,712.52
IMPROVEMENTS TO RECREATION FACILITY		23,746.00
PAYMENT OF BONDS		4,170.14
FUND BALANCE		4,067.68
	1,709,909.36	1,709,909.36

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
PNC BANK- 80-2556-9881	2,231,830.02
NJ CASH MANAGEMENT	29,187.98
	2,261,018.00
<u>TRUST - DOG LICENSE</u>	
PNC BANK- 81-3007-5664	194.17
NJ CASH MANAGEMENT	21.03
	215.20
<u>TRUST - OTHER</u>	
PNC BANK- 81-3075-2071	3,138.42
PNC BANK- 81-2556-9056	2,207.53
PNC BANK- 80-2556-9064	383.78
PNC BANK- 81-3043-4874	455.34
PNC BANK- 81-3164-1277	6.00
CASH-NJCM-117-121770-171	104,293.06
PNC BANK - 81-3009-8647	1,481.89
PNC BANK - 81-3007-5699	16,432.94
PNC BANK - 81-2556-7771	19,231.74
BANK OF AMERICA - ACCUTRACK-0999026283	324,887.00
	472,517.70
<u>CAPITAL - GENERAL</u>	
PNC BANK- 81-30007-5672	27,197.74
NJ CASH MANAGEMENT-117-92312-171	31,503.07
	58,700.81
<u>WATER / SEWER - OPERATING</u>	
PNC BANK- 81-3046-0116	509,119.34
PNC BANK- 81-3010-9035	438,984.25
NJ CASH MANAGEMENT-171-000092304	48,726.48
	996,830.07
<u>WATER / SEWER - CAPITAL</u>	
PNC BANK- 80-2556-9945	280,033.05
NJ CASH MANAGEMENT-117-92339-171	11,214.24
	291,247.29
<u>PUBLIC ASSISTANCE</u>	
NJ CASH MANAGEMENT-171-000092347	10,117.18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

