

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 2,530
 NET VALUATION TAXABLE 2010 213,597,129
 MUNICODE 2102

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2011
 MUNICIPALITIES - FEBRUARY 10, 2011**

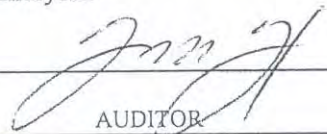
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of ALPHA , County of WARREN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

| | Date | Examined By: | Remarks |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Name 
 Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lorraine Rossetti , am the Chief Financial Officer, License N0557 , of the BOROUGH of ALPHA , County of WARREN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 1001 EAST BOULEVARD ALPHA, NEW JERSEY 08865
 Phone Number 908-454-0076

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

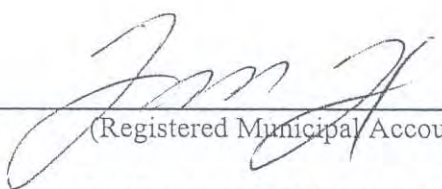
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of ALPHA as of December 31, 2010 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

100 B MAIN STREET
(address)

NEWTON, NEW JERSEY 07860
(address)

Certified by me

This 3 day of February, 2011

973-579-3212
(Phone Number)

973-579-7128
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: KEVIN R. Duddy

Signature: Kevin R Duddy

Certificate #: # 4681

Date: 2/9/2011

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

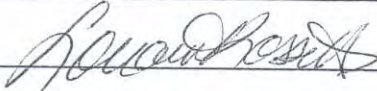
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ALPHA

Chief Financial Officer: LORRAINE ROSSETTI

Signature: 

Certificate #: N0557

Date: 2/7/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001634

Fed I.D. #

BOROUGH OF ALPHA

Municipality

WARREN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2010

| | (1) | (2) | (3) |
|-------|--|-------------------------------|---------------------------------------|
| | Federal programs Expended (administered by the state) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | \$ _____ | \$ <u>24,944.62</u> | \$ _____ |

Type of Audit required by OMB A-133 and OMB 04-04:

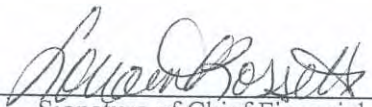
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/17/11

Date

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 212,839,644

Kathleen C. Wilson
SIGNATURE OF TAX ASSESSOR

Alpha Borough
MUNICIPALITY

Warren
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|--------------|------------------|
| CASH | 2,026,042.74 | |
| DUE FROM STATE OF NJ SENIOR CITIZENS AND VETS | 14,925.32 | |
| | 2,040,968.06 | |
| RECEIVABLES WITH FULL RESERVES: | | |
| DELINQUENT TAXES RECEIVABLE | 175,975.14 | |
| TAX TITLE LIENS RECEIVABLE | 113,669.27 | |
| PROPERTY ACQUIRED FOR TAXES - | | |
| ASSESSED VALUATION | 9,592.50 | |
| REVENUE ACCOUNTS RECEIVABLE | 3,283.06 | |
| INTERFUND - ANIMAL CONTROL TRUST | 4.39 | |
| INTERFUND - GENERAL CAPITAL FUND | 343,039.33 | |
| INTERFUND - WATER/SEWER OPERATING | 990.45 | |
| Total Receivables With Full Reserves | 646,554.14 | |
| DEFERRED CHARGES: | | |
| SPECIAL EMERGENCY: TAX MAPS | 35,000.00 | |
| APPROPRIATIONS PAYABLE | | 109,880.79 |
| ENCUMBRANCES PAYABLE | | 28,808.78 |
| PREPAID TAXES | | 33,969.65 |
| DUE TO STATE OF N.J. - MARRIAGE SURCHARGE | | 100.00 |
| DUE TO STATE OF N.J. - DCA SURCHARGE | | 973.00 |
| COUNTY TAXES PAYABLE | | 1,495.30 |
| LOCAL SCHOOL TAXES PAYABLE | | 377,989.38 |
| INTERFUND - OTHER TRUST FUND | | 579,083.83 |
| - PUBLIC ASSISTANCE TRUST FUND | | 297.00 |
| - FEDERAL AND STATE GRANT FUND | | 11,632.16 |
| RESERVE FOR MASTER PLAN | | 10,526.44 |
| RESERVE FOR TAX OVERPAYMENTS | | 18,453.81 |
| RESERVE FOR TAX MAPS | | 9,877.50 |
| RESERVE FOR REVALUATION | | 2,289.00 |
| RESERVE FOR PLUMBING SUBCODE | | 2,769.00 |
| RESERVE FOR COMMUNITY DAY | | 4,691.29 |
| | | 1,192,836.93 "C" |
| RESERVE FOR RECEIVABLES | | 646,554.14 |
| FUND BALANCE | | 883,131.13 |
| | 2,722,522.20 | 2,722,522.20 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

| Title of Account | Debit | Credit |
|--|--------------|--------------|
| <u>Animal Control Trust Fund</u> | | |
| CASH | 172.80 | |
| DUE TO CURRENT FUND | | 4.39 |
| DUE TO STATE OF NJ | | |
| RESERVE FOR ANIMAL CONTROL | | 168.41 |
| | 172.80 | 172.80 |
| <u>OTHER TRUST FUND</u> | | |
| CASH | 453,219.11 | |
| ACCOUNTS RECEIVABLE - SWRMAC CASH MATCH: | | |
| LOPATCONG | 1,526.25 | |
| POHATCONG | 1,526.25 | |
| INTERFUND - CURRENT FUND | 579,083.83 | |
| RESERVE FOR: | | |
| DEVELOPERS ESCROW | | 304,955.65 |
| PUBLIC DEFENDER | | 605.34 |
| PARKING OFFENSE | | 6.00 |
| VETERANS MEMORIAL PARK | | 3,040.95 |
| OPEN SPACE TRUST | | 658,342.31 |
| POOL FUNDRAISER | | 2,209.45 |
| HISTORICAL TRUST | | 215.78 |
| PREMIUM ON TAX SALE | | 12,900.00 |
| ACCUMULATED SICK AND VACATION | | 35,000.00 |
| PAYROLL | | 1,451.63 |
| SWRMAC | | 16,628.33 |
| | 1,035,355.44 | 1,035,355.44 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | |
|--|---------------|------------|
| Municipal Public Defender Expended Prior Year 2009 | (1) \$ | - |
| | <u>x</u> | <u>25%</u> |
| | (2) \$ | - |
| Municipal Public Defender Trust Cash Balance December 31, 2010 | (3) \$ \$ | 605.34 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$ \$ (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lorraine Rossetti

Signature: Lorraine Rossetti

Certificate #: N-0557

Date: 2/7/11

(1) Balance is dedicated for outstanding bills.

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | Amount Dec. 31,2009 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at <u>Dec. 31,2010</u> |
|---------------------------------|---|----------------------|----------------------|---|
| <u>Escrow Deposits</u> | \$ 305,099.61 | 19,438.40 | 19,582.36 | \$ 304,955.65 |
| 1 <u>Tax Sale Premiums</u> | 10,300.00 | 2,600.00 | | 12,900.00 |
| 2 <u>Open Space</u> | 572,589.20 | 85,753.11 | | 658,342.31 |
| 3 <u>Veterans Memorial Park</u> | 3,040.95 | | | 3,040.95 |
| 4 <u>POAA</u> | 6.00 | | | 6.00 |
| 5 <u>Public Defender</u> | 505.34 | 100.00 | | 605.34 |
| 6 <u>Pool Fundraiser</u> | 2,207.53 | 1.92 | | 2,209.45 |
| 7 <u>Historical Trust</u> | 215.78 | | | 215.78 |
| 8 <u>SWR-Mun Alliance</u> | 19,231.74 | 32,884.50 | 35,487.91 | 16,628.33 |
| 9 <u>Accumulated Leave</u> | 30,000.00 | 5,000.00 | | 35,000.00 |
| 10 <u>Payroll</u> | 14,443.90 | 650,602.20 | 663,594.47 | 1,451.63 |
| 11 _____ | | | | |
| 12 _____ | | | | |
| 13 _____ | | | | |
| 14 _____ | | | | |
| 15 _____ | | | | |
| 16 _____ | | | | |
| 17 _____ | | | | |
| 18 _____ | | | | |
| 19 _____ | | | | |
| 20 _____ | | | | |
| 21 _____ | | | | |
| 22 _____ | | | | |
| 23 _____ | | | | |
| 24 _____ | | | | |
| 25 _____ | | | | |
| 26 _____ | | | | |
| 27 _____ | | | | |
| 28 _____ | | | | |
| 29 _____ | | | | |
| Totals: | \$ <u>957,640.05</u> | \$ <u>796,380.13</u> | \$ <u>718,664.74</u> | \$ <u>1,035,355.44</u> |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2009 | RECEIPTS | | | | Disbursements | Balance Dec. 31, 2010 |
|--|-----------------------------|----------------------|----------------|---------|---------|---------------|-----------------------|
| | | Assessment and Liens | Current Budget | | | | |
| Assessment Serial Bond Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | - |
| | | | | | | | - |
| | | N/A | | | | | - |
| | | | | | | | - |
| Assessment Bond Anticipation Notes Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Other Liabilities | | | | | | | - |
| Trust Surplus | | | | | | | - |
| *Less Assets "Unfinanced" | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

| Title of Accounts | Debit | Credit |
|---|--------------|--------------|
| Est. Proceeds Bonds and Notes Authorized | 1,000.00 | XXXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX | 1,000.00 |
| CASH | 464,799.89 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 256,250.00 | |
| UNFUNDED | 1,000.00 | |
| INTERFUND - CURRENT FUND | | 343,039.33 |
| DUE FROM STATE DOT | 250,000.00 | |
| DRJTBC GRANT RECEIVABLE | 216,025.53 | |
| GENERAL SERIAL BONDS | | 185,000.00 |
| NJ ECONOMIC DEVELOPMENT LOAN | | 71,250.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 357,702.93 |
| UNFUNDED | | 1,680.74 |
| CAPITAL IMPROVEMENT FUND | | 17,517.46 |
| RESERVE FOR: | | |
| IMPROVEMENTS TO ROADS | | 82,527.81 |
| VETERAN'S MEMORIAL PARK | | 2,812.95 |
| IMPROVEMENTS TO PUBLIC WORKS BLDG. | | 14,706.00 |
| PURCHASE OF PUBLIC WORKS VEHICLE | | 30,000.00 |
| IMPROVEMENTS TO PUBLIC PROPERTY | | 2,178.60 |
| PURCHASE OF RECREATION EQUIPMENT | | 3,211.05 |
| POLICE EMERGENCY MANAGEMENT EQUIPMENT | | 2,500.00 |
| IMPROVEMENTS TO CURBING | | 10,000.00 |
| IMPROVEMENTS TO PEDESTRIAN BRIDGE | | 10,000.00 |
| PURCHASE OF MOWER | | 22,712.52 |
| IMPROVEMENTS TO RECREATION FACILITY | | 23,746.00 |
| PAYMENT OF BONDS | | 3,422.35 |
| FUND BALANCE | | 4,067.68 |
| | 1,189,075.42 | 1,189,075.42 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2010

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|--------------------------|------------------|---------------------|----------------------------|----------------------|
| | *On Hand | On Deposit | | |
| Current | 9,916.07 | 2,026,044.51 | 9,917.84 | 2,026,042.74 |
| Trust - Assessment | | | | - |
| Trust - Dog License | | 172.80 | | 172.80 |
| Trust - Other | 1,526.25 | 453,124.77 | 1,431.91 | 453,219.11 |
| Capital - General | | 464,799.89 | | 464,799.89 |
| Public Assistance * * | | 10,142.85 | | 10,142.85 |
| Federal and State Grants | | 135.32 | | 135.32 |
| Water - Operating | | | | |
| Water - Capital | | | | |
| Utility - Assessment | | | | |
| Water/Sewer - Operating | 1,128.65 | 860,073.36 | 30,782.00 | 830,420.01 |
| Water/Sewer - Capital | | 188,890.24 | | 188,890.24 |
| Garbage District | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Total | 12,570.97 | 4,003,383.74 | 42,131.75 | 3,973,822.96 |

* Include Deposit In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

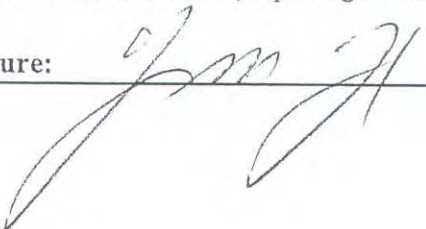
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: 

Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|--|--------------|
| <u>CURRENT FUND</u> | |
| PNC BANK- 80-2556-9881 | 1,989,173.51 |
| PNC BANK- 80-2556-5656 | 7,609.00 |
| NJ CASH MANAGEMENT | 29,262.00 |
| | 2,026,044.51 |
| <u>TRUST - DOG LICENSE</u> | |
| PNC BANK- 81-3007-5664 | 151.75 |
| NJ CASH MANAGEMENT | 21.05 |
| | 172.80 |
| <u>TRUST - OTHER</u> | |
| PNC BANK- 81-3075-2071 | 3,142.46 |
| PNC BANK- 81-2556-9056 | 2,209.45 |
| PNC BANK- 80-2556-9064 | 384.11 |
| PNC BANK- 81-3043-4874 | 555.76 |
| PNC BANK- 81-3164-1277 | 6.00 |
| CASH-NJCM-117-121770-171 | 104,557.53 |
| PNC BANK - 81-3009-8647 | 582.63 |
| PNC BANK - 81-3007-5699 | 2,175.65 |
| PNC BANK - 81-2556-7771 | 12,049.58 |
| BANK OF AMERICA - ACCUTRACK-0999026283 | 327,461.60 |
| | 453,124.77 |
| <u>CAPITAL - GENERAL</u> | |
| PNC BANK- 81-30007-5672 | 5,000.00 |
| PNC BANK- 80-2556-9873 | 428,216.93 |
| NJ CASH MANAGEMENT-117-92312-171 | 31,582.96 |
| | 464,799.89 |
| <u>WATER / SEWER - OPERATING</u> | |
| PNC BANK- 81-3046-0116 | 5,000.00 |
| PNC BANK- 80-2556-9937 | 457,972.41 |
| PNC BANK- 81-3010-9035 | 11,561.00 |
| PNC BANK- 80-2556-9902 | 336,689.90 |
| NJ CASH MANAGEMENT-171-000092304 | 48,850.05 |
| | 860,073.36 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2010 | 2010 Budget Revenue Realized | Received | Transferred from Unappropriated Reserves | Balance Dec. 31, 2010 |
|-------------------------------|-------------------------|---------------------------------------|-----------|---|--------------------------|
| State of New Jersey: | | | | | - |
| CLEAN COMMUNITIES | - | 6,030.33 | 6,030.33 | | - |
| RECYCLING TONNAGE | | 2,202.42 | | 2,202.42 | - |
| HIGHLANDS GRANT | 32,444.81 | | 27,682.91 | | 4,761.90 |
| MUNICIPAL COURT ALCOHOL REHAB | | 696.14 | | 696.14 | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| | | | | | - |
| Totals | 32,444.81 | 8,928.89 | 33,713.24 | 2,898.56 | 4,761.90 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 | | Expended | Balance Dec. 31, 2010 |
|--------------------------------|-------------------------|-----------------------|-------------------------------|------------------|--------------------------|
| | | Budget | Appropriations By 40a:4-87 | | |
| STATE OF NEW JERSEY: | | | | | |
| CLEAN COMMUNITIES | 1,345.25 | | 6,030.33 | 7,375.58 | - |
| RECYCLING TONNAGE | 4,899.88 | 2,202.42 | | | 7,102.30 |
| DRUNK DRIVING ENFORCEMENT FUND | 1,148.40 | | | | 1,148.40 |
| MUNICIPAL COURT ALCOHOL REHAB | 1,593.33 | 696.14 | | | 2,289.47 |
| MUNICIPAL ALLIANCE | 4,083.80 | | | | 4,083.80 |
| SLAHEOP | 124.72 | | | | 124.72 |
| BODY ARMOR FUND | 378.19 | | | | 378.19 |
| HIGHLANDS GRANT | 18,468.81 | | | 17,569.04 | 899.77 |
| | | | | | - |
| | | | | | - |
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| | | | | | |
| Totals | 32,042.38 | 2,898.56 | 6,030.33 | 24,944.62 | 16,026.65 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2010 | Transferred to 2010 | | Received | | | Balance Dec. 31, 2010 |
|-------------------------------|-------------------------|---------------------|-------------------------------|----------|---|--|--------------------------|
| | | Budget | Appropriations By 40a:4-87 | | | | |
| RECYCLING TONNAGE GRANT | 2,202.42 | 2,202.42 | | | | | - |
| MUNICIPAL COURT ALCOHOL REHAB | 696.14 | 696.14 | | 502.73 | | | 502.73 |
| | | | | | | | |
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| | | | | | | | |
| Totals | 2,898.56 | 2,898.56 | - | 502.73 | - | | 502.73 |

*LOCAL DISTRICT SCHOOL TAX

| | DEBIT | CREDIT |
|---|--------------|--------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001- 00 | XXXXXXXXXX | 350,354.88 |
| School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002- 00 | XXXXXXXXXX | 1,028,045.62 |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXXXX | 2,812,073.00 |
| Levy Calendar Year 2010 | XXXXXXXXXX | |
| Paid | 2,784,438.50 | |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003- 00 | 377,989.38 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004- 00 | 1,028,045.62 | XXXXXXXXXX |
| *Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | 4,190,473.50 | 4,190,473.50 |
| # Must include unpaid requisitions | | |

MUNICIPAL OPEN SPACE TAX

| | DEBIT | CREDIT |
|-------------------------------------|------------|------------|
| Balance January 1, 2010 85045- 00 | XXXXXXXXXX | 572,589.20 |
| 2010 Levy 81105- 00 | XXXXXXXXXX | 85,392.00 |
| Added and Omitted | | 96.64 |
| Interest Earned | XXXXXXXXXX | 264.47 |
| Expended | | XXXXXXXXXX |
| Balance December 31, 2010 85046- 00 | 658,342.31 | XXXXXXXXXX |
| | 658,342.31 | 658,342.31 |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| NOT APPLICABLE | DEBIT | CREDIT |
|---|------------|------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031- 00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032- 00 | XXXXXXXXXX | |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXXXX | |
| Levy Calendar Year 2010 | XXXXXXXXXX | |
| Paid | | |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033- 00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034- 00 | | XXXXXXXXXX |
| | - | - |

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

| NOT APPLICABLE | DEBIT | CREDIT |
|---|------------|------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041- 00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042- 00 | XXXXXXXXXX | |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXXXX | |
| Levy Calendar Year 2010 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043- 00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044- 00 | | XXXXXXXXXX |
| | - | - |

Must include unpaid requisitions

COUNTY TAXES PAYABLE

| | DEBIT | CREDIT |
|---|--------------|--------------|
| Balance January 1, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes 80003- 01 | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes 80003- 02 | XXXXXXXXXX | 259.28 |
| Canceled | | |
| 2010 Levy: | XXXXXXXXXX | XXXXXXXXXX |
| General County 80003- 03 | XXXXXXXXXX | 1,177,711.26 |
| County Library 80003- 04 | XXXXXXXXXX | |
| County Health | XXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 140,188.73 |
| Due County for Added and Omitted Taxes 80003- 05 | XXXXXXXXXX | 1,495.30 |
| Paid | 1,318,159.27 | XXXXXXXXXX |
| Balance December 31, 2010 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 1,495.30 | XXXXXXXXXX |
| | 1,319,654.57 | 1,319,654.57 |

SPECIAL DISTRICT TAXES

| | DEBIT | CREDIT |
|---|------------|------------|
| Balance January 1, 2010 80003 - 06 | XXXXXXXXXX | |
| 2010 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108 - 00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111 - 00 | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112 - 00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109 - 00 | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| NOT APPLICABLE | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2010 Levy 80003 - 07 | XXXXXXXXXX | - |
| Paid 80003 - 08 | | XXXXXXXXXX |
| Balance December 31, 2010 80003 - 09 | - | XXXXXXXXXX |
| | - | - |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | DEBIT | CREDIT |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2010 | 80004 - 01 | XXXXXXXXXX | |
| State Library Aid Received in 2010 | 80004 - 02 | XXXXXXXXXX | XXXXXXXXXX |
| NOT APPLICABLE | | | |
| Expended | 80004 - 09 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004 - 10 | | |
| | | - | - |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2010 | 80004 - 03 | XXXXXXXXXX | XXXXXXXXXX |
| State Library Aid Received in 2010 | 80004 - 04 | XXXXXXXXXX | |
| NOT APPLICABLE | | | |
| Expended | 80004 - 11 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004 - 12 | | |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2010 | 80004 - 05 | XXXXXXXXXX | |
| State Library Aid Received in 2010 | 80004 - 06 | XXXXXXXXXX | XXXXXXXXXX |
| NOT APPLICABLE | | | |
| Expended | 80004 - 13 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004 - 14 | | |
| | | - | - |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2010 | 80004 - 07 | XXXXXXXXXX | |
| State Library Aid Received in 2010 | 80004 - 08 | XXXXXXXXXX | XXXXXXXXXX |
| NOT APPLICABLE | | | |
| Expended | 80004 - 15 | | XXXXXXXXXX |
| Balance December 31, 2010 | 80004 - 16 | | |
| | | - | - |

STATEMENT OF GENERAL BUDGET REVENUES 2010

| Source | Budget -01 | Realized -02 | Excess or Deficit * -03 |
|---|---------------|-----------------|----------------------------|
| Surplus Anticipated | 80101- | 322,486.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | - |
| Miscellaneous Revenue Anticipated: | | | |
| Adopted Budget | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Added by N.J.S. 40A:4-87: (List on 17a) | 340,945.56 | 331,180.08 | (9,765.48) |
| | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | 6,030.33 | 6,030.33 | - |
| Total Miscellaneous Revenue Anticipated | 80103- | 346,975.89 | (9,765.48) |
| Receipts from Delinquent Taxes | 80104- | 170,000.00 | (20,079.05) |
| | | | - |
| Amount to be Raised by Taxation: | | | |
| (a) Local Tax for Municipal Purposes | 80105- | 1,814,074.00 | XXXXXXXXXX |
| (b) Addition to Local District School Tax | 80106- | | XXXXXXXXXX |
| Total Amount to be Raised by Taxation | 80107- | 1,814,074.00 | 14,405.31 |
| | | 2,653,535.89 | (15,439.22) |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | DEBIT | CREDIT |
|---|------------|--------------|--------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet | 80108 - 00 | XXXXXXXXXX | 5,790,062.24 |
| Amount to be Raised by Taxation | | XXXXXXXXXX | XXXXXXXXXX |
| Local District School Tax | 80109 - 00 | 2,812,073.00 | XXXXXXXXXX |
| Regional School Tax | 80119 - 00 | | XXXXXXXXXX |
| Regional High School Tax | 80110 - 00 | | XXXXXXXXXX |
| County Tax | 80111 - 00 | 1,317,899.99 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 80112 - 00 | 1,495.30 | XXXXXXXXXX |
| Special District Taxes | 80113 - 00 | | XXXXXXXXXX |
| Municipal Open Space Tax | 80120 - 00 | 85,488.64 | XXXXXXXXXX |
| Reserve for Uncollected Taxes | 80114 - 00 | XXXXXXXXXX | 255,374.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115 - 00 | XXXXXXXXXX | - |
| Balance for Support of Municipal Budget (or) | 80116 - 00 | 1,828,479.31 | XXXXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | 80117 - 00 | | XXXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | 80118 - 00 | | |
| | | 6,045,436.24 | 6,045,436.24 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

| | | |
|--|----------|--------------|
| 2010 Budget as Adopted | 80012-01 | 2,647,505.56 |
| 2010 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 6,030.33 |
| Appropriated for 2010 (Budget Statement Item 9) | 80012-03 | 2,653,535.89 |
| Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 10,000.00 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 2,663,535.89 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 2,663,535.89 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 2,298,035.46 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 255,374.00 |
| Reserved | 80012-10 | 109,880.79 |
| Total Expenditures | 80012-11 | 2,663,290.25 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 245.64 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2010 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2010 OPERATION
CURRENT FUND

| | | Debit | Credit |
|--|------------|--------------|--------------|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | 80013 - 01 | XXXXXXXXXX | - |
| Delinquent Tax Collections | 80013 - 02 | XXXXXXXXXX | - |
| | | XXXXXXXXXX | |
| Required Collection of Current Taxes | 80013 - 03 | XXXXXXXXXX | 14,405.31 |
| Unexpended Balances of 2010 Budget Appropriations | 80013 - 04 | XXXXXXXXXX | 245.64 |
| Miscellaneous Revenues Not Anticipated | 81113 - | XXXXXXXXXX | 292,535.04 |
| Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114 - | XXXXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120 - | XXXXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXXXX | |
| Unexpended Balances of 2009 Appropriation Reserves | 80013 - 05 | XXXXXXXXXX | 99,182.86 |
| Prior Years Interfunds Returned in 2010 | 80013 - 06 | XXXXXXXXXX | 537.89 |
| Accounts Payable Canceled | | XXXXXXXXXX | 2,352.89 |
| Refund of Overfunded Ordinance | | XXXXXXXXXX | 747.79 |
| | | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2010 | 80013 - 07 | 1,028,045.62 | XXXXXXXXXX |
| Balance December 31, 2010 | 80013 - 08 | XXXXXXXXXX | 1,028,045.62 |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013 - 09 | 9,765.48 | XXXXXXXXXX |
| Delinquent Tax Collections | 80013 - 10 | 20,079.05 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Required Collections of Current Taxes | 80013 - 11 | - | XXXXXXXXXX |
| Interfund Advances Originating in 2010 | 80013 - 12 | 344,030.62 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013 - 13 | XXXXXXXXXX | - |
| Surplus Balance - To Surplus (Sheet 21) | 80013 - 14 | 36,132.27 | XXXXXXXXXX |
| | | 1,438,053.04 | 1,438,053.04 |