

BOROUGH OF ALPHA, NJ

**NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2010 AND 2009
(CONTINUED)**

NOTE 18: CONTINGENT LIABILITIES

Borough Counsel has advised us of the following:

“The Borough of Alpha has been notified by the New Jersey Department of Environmental Protection concerning certain notices of violation(s) to be addressed and/or resolved. While the Borough and Counsel believe there to be defenses to these matters, the outcomes cannot be predicted with certainty.”

RESEARCH ARTICLE

NOTES TO THE EDITOR
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SUPPLEMENTARY DATA

BOROUGH OF ALPHA, N.J.

OFFICIALS IN OFFICE AND SURETY BONDS
YEAR ENDED DECEMBER 31, 2010

The following Officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>	<u>Corporate Surety Code</u>
Edward Hanics	Mayor		
Robert Gara	Councilperson		
John Hajdu	Councilperson		
Michael Savary	Councilperson		
Klara Tarsi	Councilperson		
Alex Zikas	Councilperson		
Harry Zikas, Jr.	Councilperson		
Laurie A. Barton, R.M.C.	Municipal Clerk, Licensing Official, Registrar, Search Officer		
Lorraine Rossetti, C.F.O.	Certified Finance Officer, Treasurer, Utility Collector	1,000,000.00	
Carrie Emery	Collector, Tax Search Officer	1,000,000.00	
Kevin Duddy	Building Construction Sub-Code Official, Zoning Official		
Stanley Schrek	Engineer		
Robert Ellwood, Jr.	Judge		
Kathy Cupon	Court Administrator	1,000,000.00	A
Dawn Laird	Deputy Court Administrator		
Christian Perrucci	Prosecutor		
Scott Wilhelm	Public Defender		
Kathy Degan	Assessor		
Thomas M. Ferry, C.P.A., R.M.A.	Auditor		
PNC	Official Tax/Water/Sewer Receiving Agency of the Borough of Alpha		
Christopher Troxell	Attorney		
Tom Deacon	Animal Control Officer		

Code A -

The Municipal Excess Liability Joint Insurance Fund carried as part of the Borough's Insurance coverage a \$1,000,000.00 Public Employees Blanket Bond.

Borough of Alpha
 Schedule of Expenditures of State Awards
 For the Year Ended December 31, 2010

State Grantor/Program Title	Grant or State Project Number	Program or Award Amount	Grant Period From/To	12/31/2009		12/31/2010		MEMO Cumulative Total Expenditures
				(Receivable)	Reserve Balance	(Receivable)	Reserve Balance	
FEDERAL AND STATE GRANT FUND								
NJ Department of Solid Waste Administration:								
Clean Communities	4900-765-042-4900-004-V42Y-6020	4,520.86	1/1/08-12/31/08		325.26			4,520.86
Clean Communities	4900-765-042-4900-004-V42Y-6020	5,903.15	1/1/09-12/31/09		1,019.99			5,903.15
Clean Communities	4900-765-042-4900-004-V42Y-6020	6,030.33	1/1/10-12/31/10		6,030.33			6,030.33
Recycling Tonnage	4900-752-042-4900-001-V42Y-6020	5,000.00	1/1/06-12/31/06				3,798.47	3,798.47
Recycling Tonnage	4900-752-042-4900-001-V42Y-6020	252.65	1/1/07-12/31/07				252.65	252.65
Recycling Tonnage	4900-752-042-4900-001-V42Y-6020	848.76	1/1/08-12/31/08				848.76	848.76
Recycling Tonnage	4900-752-042-4900-001-V42Y-6020	2,202.42	1/1/09-12/31/09		2,202.42		2,202.42	2,202.42
Total NJ Department of Solid Waste Administration:					8,447.55		7,102.30	17,655.87
NJ Division of Motor Vehicles:								
Drunk Driving Enforcement Fund	1110-448-031020-60	142.53	1/1/02-12/31/02		5.81			136.72
Drunk Driving Enforcement Fund	1110-448-031020-60	761.01	1/1/03-12/31/03		761.01			761.01
Drunk Driving Enforcement Fund	1110-448-031020-60	381.58	1/1/04-12/31/04		381.58			381.58
Total NJ Division of Motor Vehicles:					1,148.40		1,148.40	136.72
NJ Department of Public Law and Safety:								
SLAEHOP	1200-845-YEMR-6120	2,405.72	1/1/04-12/31/04		124.72			2,281.00
Body Armor Fund	N/A	591.44	1/1/05-12/31/05		378.19			213.25
Total NJ Department of Public Law and Safety:					502.91		502.91	2,494.25
NJ Department of Community Affairs:								
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001-X100-6020	437.30	1/1/04-12/31/04		88.39			348.91
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001-X100-6020	397.08	1/1/05-12/31/05		397.08			397.08
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001-X100-6020	296.17	1/1/06-12/31/06		296.17			296.17
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001-X100-6020	169.14	1/1/07-12/31/07		169.14			169.14
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001-X100-6020	642.55	1/1/08-12/31/08		642.55			642.55
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001-X100-6020	696.14	1/1/09-12/31/09		696.14			696.14
Alcohol Education Rehabilitation Fund	9735-760-098-Y900-001-X100-6020	502.73	1/1/10-12/31/10		502.73			502.73
Municipal Alliance	1999-475-995120-6	8,679.00	1/1/99-12/31/99		4,083.80			4,595.20
Total NJ Department of Community Affairs:					6,373.27		6,876.00	4,944.11
NJ Highlands Water Protection and Planning Council:								
Highlands Plan Conformance Grant	09-033-011+2102	50,000.00	1/1/09-12/31/09		32,444.81			17,555.19
Total NJ Highlands Water Protection and Planning Council:					32,444.81		4,761.90	49,100.23
TOTAL FEDERAL AND STATE GRANT FUND								
					32,444.81		4,761.90	49,100.23
GENERAL CAPITAL FUND								
NJ Department of Transportation:								
North Boulevard		150,000.00	1/1/08-12/31/08		40,280.98			109,719.02
State Routes to School	N/A	250,000.00	1/1/09-12/31/09		250,000.00			250,000.00
Total NJ Department of Transportation:					40,280.98		250,000.00	150,000.00
TOTAL GENERAL CAPITAL FUND								
					40,280.98		250,000.00	150,000.00
TOTAL STATE AID								
					322,725.79		254,761.90	224,331.18

Note: This schedule was prepared in accordance with N.J.OMB Circular 04.

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

CURRENT FUND

	<u>Year 2010</u>		<u>Year 2009</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
<u>Revenue and Other Income Realized</u>				
Fund Balance Utilized	322,486.00	4.60%	243,000.00	3.36%
Miscellaneous - From Other Than				
Local Property Tax Levies	337,252.41	4.81%	810,538.54	11.20%
Collection of Delinquent Taxes				
and Tax Title Liens	149,920.95	2.14%	123,387.09	1.70%
Collection of Current				
Tax Levy	5,790,062.24	82.56%	5,737,933.51	79.26%
Other Credits to Income	413,835.28	5.89%	324,152.45	4.48%
	<u>7,013,556.88</u>	<u>100.00%</u>	<u>7,239,011.59</u>	<u>100.00%</u>
<u>Total Revenue and Other Income Realized</u>				
<u>Expenditures</u>				
Budget Expenditures:				
Municipal Purposes	2,407,916.25	34.55%	2,749,916.60	39.78%
Local and Regional School Taxes	2,812,073.00	40.35%	2,756,804.00	39.88%
County Taxes	1,319,395.29	18.93%	1,319,487.31	19.09%
Open Space Tax	85,488.64	1.23%	85,454.26	1.24%
Other Expenditures	344,030.62	4.94%	538.76	0.01%
	<u>6,968,903.80</u>	<u>100.00%</u>	<u>6,912,200.93</u>	<u>100.00%</u>
<u>Total Expenditures</u>				
Excess (Deficit) in Revenue	44,653.08		326,810.66	
Adjustments to Income Before Fund Balance:				
Expenditures Included Above Which are by				
Statute Deferred Charges to Budget				
of Succeeding Year				
	<u>10,000.00</u>		<u>25,000.00</u>	
Statutory Excess to Fund Balance	54,653.08		351,810.66	
Fund Balance, January 1,	<u>1,169,484.86</u>		<u>1,060,674.20</u>	
	1,224,137.94		1,412,484.86	
Less:				
Utilized as Anticipated Revenue	<u>322,486.00</u>		<u>243,000.00</u>	
Fund Balance, December 31,	<u>901,651.94</u>		<u>1,169,484.86</u>	

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

WATER/SEWER UTILITY OPERATING FUND

	<u>Year 2010</u>		<u>Year 2009</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
<u>Revenue and Other Income Realized</u>				
Fund Balance Utilized	132,180.00	12.54%	118,613.00	9.18%
Collection of Water/Sewer Rents	887,937.05	84.26%	896,055.94	69.32%
Miscellaneous - From Other				
Than Water Rents	11,732.00	1.11%	220,444.84	17.05%
Other Credits to Income	<u>21,925.25</u>	<u>2.09%</u>	<u>57,552.15</u>	<u>4.45%</u>
<u>Total Revenue and Other Income Realized</u>	<u>1,053,774.30</u>	<u>100.00%</u>	<u>1,292,665.93</u>	<u>100.00%</u>
 <u>Expenditures</u>				
Budget Expenditures:				
Operating	755,480.00	74.28%	757,100.00	76.58%
Capital Improvements	200,000.00	19.66%	50,000.00	5.06%
Debt Service	41,009.76	4.03%	49,770.32	5.03%
Deferred Charges and Statutory Expenditures	<u>20,600.00</u>	<u>2.03%</u>	<u>131,712.01</u>	<u>13.33%</u>
<u>Total Expenditures</u>	<u>1,017,089.76</u>	<u>100.00%</u>	<u>988,582.33</u>	<u>100.00%</u>
 Statutory Excess to Fund Balance	 36,684.54		 304,083.60	
 Fund Balance, January 1,	 <u>717,192.54</u>		 <u>531,721.94</u>	
	753,877.08		835,805.54	
 Less:				
Utilized as Anticipated Revenue	<u>132,180.00</u>		<u>118,613.00</u>	
 Fund Balance, December 31,	 <u>621,697.08</u>		 <u>717,192.54</u>	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	<u>2010</u>	<u>2009</u>	<u>2008</u>
<u>Tax Rate:</u>	<u>2.826</u>	<u>2.771</u>	<u>2.766</u>
<u>Apportionment of Tax Rate:</u>			
Municipal	.890	.862	.828
County	.618	.618	.651
Local School	1.318	1.291	1.287
<u>Assessed Valuation</u>			
2010	213,423,229		
2009		213,597,129	
2008			213,575,872

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Tax Levy</u>	Currently	
		<u>Collections</u>	<u>Percentage of Collection</u>
2010	6,038,168.84	5,790,062.24	95.89%
2009	5,922,383.89	5,737,933.51	96.88%
2008	5,935,992.60	5,755,896.94	96.97%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

<u>Year</u>	<u>Amount of Delinquent Taxes</u>	<u>Amount of Tax Title Liens</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2010	166,004.77	141,757.34	307,762.11	5.10%
2009	192,973.02	12,250.75	205,223.77	3.46%
2008	153,220.76	2,701.88	155,922.64	2.63%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>Year</u>	<u>Amount</u>
2010	9,592.50
2009	9,592.50
2008	9,592.50
2007	43,992.50
2006	43,992.50

COMPARISON OF WATER/SEWER UTILITY LEVIES

<u>Year</u>	<u>Levy</u>	<u>Cash Collections</u>
2010	877,352.60	887,937.05
2009	896,488.66	896,055.94
2008	907,470.25	897,794.55
2007	898,514.71	895,018.11
2006	943,039.35	943,193.90

COMPARATIVE SCHEDULE OF FUND BALANCES

<u>Current Fund:</u>		<u>Utilized</u>
<u>Year</u>	<u>Balance</u>	<u>In Budget of</u>
	<u>Dec. 31</u>	<u>Succeeding Year</u>
2010	901,651.94	338,079.00
2009	1,169,484.86	322,486.00
2008	1,060,674.20	243,000.00
2007	966,928.55	238,000.00
2006	643,506.08	215,000.00

Water/Sewer Utility Operating Fund:

2010	621,697.08	67,192.00
2009	717,192.54	132,180.00
2008	531,721.94	118,613.00
2007	514,790.05	48,570.00
2006	419,900.60	32,100.00

Borough of Alpha, N.J.
Schedule of Cash - Treasurer
Current Fund
Year Ended December 31, 2010

	<u>Ref.</u>	<u>Current Fund</u>	<u>Federal and State Grant Fund</u>
Balance - December 31, 2009	A	2,338,223.56	3,034.02
Increased by Receipts:			
Miscellaneous Revenue Not Anticipated Due From State - Senior Citizen and Veteran Deductions	A-2 A-6	294,821.53 48,443.15	
Taxes Receivable	A-7	5,872,410.80	
Revenue Accounts Receivable	A-10	330,113.43	
Interfunds Receivable (Payable)	A-11	27,682.91	
Prepaid Taxes	A-15	33,969.65	
Tax Overpayments	A-16	4,623.59	
Various Reserve and Cash Liabilities	A-20	19,313.42	
Interfunds Receivable (Payable)	A-21		5,002.70
Federal and State Grants Receivable	A-22		6,030.33
Federal and State Unappropriated Reserve	A-24		502.73
		6,631,378.48	11,535.76
		8,969,602.04	14,569.78
Decreased by Disbursements:			
Current Year Budget Appropriations	A-3	2,122,297.79	
Appropriation Reserves	A-13	32,572.21	
Encumbrances Payable	A-14	2,401.56	
Interfunds Receivable (Payable)	A-11	660,100.61	
Local District School Taxes	A-18	2,784,438.50	
Tax Overpayments	A-16	4,623.59	
County Taxes Payable	A-17	1,318,159.27	
Various Reserve and Cash Liabilities Reserves	A-20 A-23	19,140.77	14,434.46
		6,943,734.30	14,434.46
Balance - December 31, 2010	A	2,025,867.74	135.32

Borough of Alpha, N.J.
Schedule of Cash - Change Fund
Current Fund
Year Ended December 31, 2010

	<u>Ref.</u>	
Balance - December 31, 2009	A	<u>175.00</u>
Balance - December 31, 2010	A	<u>175.00</u>
<u>Analysis of Balance:</u>		
Tax Collector		25.00
Municipal Court		50.00
Clerk		<u>100.00</u>
		<u>175.00</u>

Borough of Alpha, N.J.

**Schedule of Amount Due From State of New Jersey
for Senior Citizens' and Veterans' Deductions - CH. 73 P.L. 1976**

Current Fund

Year Ended December 31, 2010

	<u>Ref.</u>		
Balance - December 31, 2009	A		14,425.32
Increased by:			
Senior Citizens' Deductions Per Tax Billing		15,250.00	
Veterans' Deductions Per Tax Billing		<u>33,500.00</u>	
		48,750.00	
Add:			
Senior Citizens' Deductions and Veterans Deductions Allowed by Tax Collector			1,250.00
Less:			
Senior Citizens' Deductions and Veterans Deductions Disallowed by Tax Collector 2009 Taxes		<u>1,056.85</u>	
	A-7		<u>48,943.15</u>
			<u>63,368.47</u>
Decreased by:			
Cash Receipts	A-4		<u>48,443.15</u>
Balance - December 31, 2010	A		<u><u>14,925.32</u></u>

Borough of Alpha, N.J.

Schedule of Taxes Receivable and Analysis of Property Tax Levy

Current Fund

Year Ended December 31, 2010

Year	Balance, Dec. 31, 2009	Levy	Added Taxes	Collected 2009	2010	Senior Citizen and Veteran Deductions	Transferred to Tax Title Liens	Canceled	Balance, Dec. 31, 2010
2006	575.55			575.55					
2007	4,515.10			4,515.10			9,970.37		
2008	14,478.95			4,508.58			33,081.70		
2009	173,403.42			141,378.57	(1,056.85)		43,052.07		
	192,973.02			150,977.80	(1,056.85)		68,021.82		
2010		6,031,340.40	6,828.44	18,629.24	5,721,433.00	50,000.00	111,073.89	14,080.01	166,004.77
	192,973.02	6,031,340.40	6,828.44	18,629.24	5,872,410.80	48,943.15	111,073.89	14,080.01	166,004.77
	A			A-2;A-15	A-2;A-4	A-2;A-6	A-8		A

Analysis of Tax Levy

Ref.

Tax yield:

General Purpose Tax
 Added Tax (R.S. 54:4-63.1 et seq.)

6,031,340.40
 6,828.44
6,038,168.84

County Tax
 Added County Taxes

1,317,899.99
1,495.30

Local School District Tax
 Municipal Open Space Tax

1,319,395.29
 2,812,073.00
85,488.64

Local Tax for Municipal Purposes
 Additional Taxes

4,216,956.93

 1,814,074.00
7,137.91
 1,821,211.91
6,038,168.84

Borough of Alpha, N.J.

Schedule of Tax Title Liens Receivable

Current Fund

Year Ended December 31, 2010

Balance - December 31, 2009	<u>Ref.</u> A		12,250.75
Increased by :			
Transfer from 2008 Taxes	A-7	9,970.37	
Transfer from 2009 Taxes	A-7	33,081.70	
Transfer from 2010 Taxes	A-7	68,021.82	
Penalty		18,117.70	
Interest and Costs of Sale		<u>315.00</u>	
			<u>129,506.59</u>
Balance - December 31, 2010	A		<u><u>141,757.34</u></u>
			141,757.34

Schedule of Property Acquired for Taxes at
Assessed Value

Current Fund

Year Ended December 31, 2010

Balance - December 31, 2009	<u>Ref.</u> A		<u><u>9,592.50</u></u>
Balance - December 31, 2010	A		<u><u>9,592.50</u></u>

Borough of Alpha, N.J.

Schedule of Revenue Accounts Receivable

Current Fund

Year Ended December 31, 2010

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Accrued</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Clerk:					
Licenses:					
Alcoholic Beverages	A-2		5,996.16	5,996.16	
Other	A-2		1,925.00	1,925.00	
Miscellaneous Revenue not Anticipated	A-2		2,362.10	2,362.10	
Construction Code Official:					
Fees and Permits	A-2		29,324.00	29,324.00	
Municipal Court :					
Fines and Costs	A-2	3,283.06	27,153.70	27,153.70	3,283.06
Tax Collector					
Interest and Costs	A-2		32,988.61	32,988.61	
Interest on Investments	A-2		5,298.26	5,298.26	
Energy Receipts Tax	A-2		185,719.00	185,719.00	
Consolidated Municipal Property Tax					
Relief Aid	A-2		39,918.79	39,918.79	
		<u>3,283.06</u>	<u>330,685.62</u>	<u>330,685.62</u>	<u>3,283.06</u>
		A			A
	<u>Ref.</u>				
Receipts	A-4			330,113.43	
Interfunds	A-11			572.19	
				<u>330,685.62</u>	

Borough of Alpha, N.J.

Schedule of Interfunds Accounts Receivable (Payable)

Current Funds

Year Ended December 31, 2010

		Balance			Balance
	Ref.	Dec. 31, 2009	Increased	Decreased	Dec. 31, 2010
Federal and State Grants	A	537.89	27,682.91	15,512.86	(11,632.16)
Animal Control Trust Fund	A	3.55		0.84	4.39
Other Trust Fund	A	(488,768.54)	173.35	90,488.64	(579,083.83)
General Capital Fund	A	(178,703.76)	644,743.09	123,000.00	343,039.33
Water/Sewer Utility Operating Fund	A			990.45	990.45
Public Assistance Fund	A	(297.00)			(297.00)
		<u>(667,227.86)</u>	<u>672,599.35</u>	<u>229,992.79</u>	<u>(246,978.82)</u>
 <u>Analysis of Balances</u>					
Interfund Receivable		541.44			344,034.17
Interfund Payable		<u>(667,769.30)</u>			<u>(591,012.99)</u>
		<u>(667,227.86)</u>			<u>(246,978.82)</u>
Refund of Overfunded Ordinance	A-1		747.79		
Budget Appropriations	A-3			128,000.00	
Cash Receipts	A-4		27,682.91		
Cash Disbursements	A-4		643,600.00	16,500.61	
Interest on Investments	A-10		568.65	3.54	
Municipal Open Space Tax	A-19			85,488.64	
			<u>672,599.35</u>	<u>229,992.79</u>	

Borough of Alpha, N.J.

Schedule of Special Emergency (40A : 4-55)

Current Fund

Year Ended December 31, 2010

<u>Date</u>	<u>Net Amount Authorized</u>	<u>1/5 of Net Amount Authorized</u>	<u>Balance, Dec. 31, 2009</u>	<u>Added in 2010</u>	<u>Balance, Dec. 31, 2010</u>
5/12/2009	25,000.00	5,000.00	25,000.00		25,000.00
7/13/2010	10,000.00	2,000.00		10,000.00	10,000.00
			<u>25,000.00</u>	<u>10,000.00</u>	<u>35,000.00</u>
			A	A-3	A

Borough of Alpha, N.J.
Schedule of Appropriation Reserves
Current Fund
Year Ended December 31, 2010

<u>General Appropriations</u>	Balance, Dec. 31, <u>2009</u>	Balance after <u>Transfers</u>	<u>Cash</u> <u>Disbursed</u>	Balance <u>Lapsed</u>
Administrative and Executive				
Salaries and Wages	49.00	49.00		49.00
Other Expenses	7,144.04	7,144.04	1,581.14	5,562.90
Clerk:				
Salaries and Wages	1,848.35	1,848.35		1,848.35
Other Expenses	3,128.46	3,128.46	3,113.46	15.00
Elections:				
Other Expenses	1,430.00	1,430.00		1,430.00
Financial Administration:				
Salaries and Wages	6,487.57	6,487.57		6,487.57
Other Expenses	17.00	17.00		17.00
Audit Costs	5,250.00	5,250.00	5,250.00	
Assessment of Taxes:				
Salaries and Wages	790.00	790.00		790.00
Other Expenses	891.16	891.16		891.16
Collection of Taxes:				
Salaries and Wages	660.00	660.00		660.00
Other Expenses	723.25	723.25	23.65	699.60
Liquidation of TTL & Foreclosed Property	450.00	450.00		450.00
Legal Services and Costs:				
Other Expenses	407.36	407.36		407.36
Engineering Service and Costs				
Other Expenses	48.49	48.49		48.49
Public Buildings and Grounds				
Salaries and Wages	1,688.19	1,688.19		1,688.19
Other Expenses	1,651.57	1,651.57	950.97	700.60
Municipal Land Use Law :				
Planning/Zoning Board:				
Salaries and Wages	116.62	116.62		116.62
Other Expenses	18,931.57	18,931.57	400.00	18,531.57
Insurance:				
Group Insurance	91.40	91.40		91.40
Employee Group Health	240.46	240.46		240.46
Public Safety:				
Police				
Salaries and Wages	737.50	737.50		737.50
Municipal Court:				
Salaries and Wages	2,827.50	2,827.50		2,827.50
Other Expenses	800.25	800.25	132.00	668.25
Public Defender:				
Salaries and Wages	750.00	750.00		750.00
Prosecutor				
Salaries and Wages	425.00	425.00		425.00
Emergency Management Services				
Salaries and Wages	145.00	145.00		145.00
Other Expenses	827.52	827.52		827.52

Borough of Alpha, N.J.
Schedule of Appropriation Reserves
Current Fund
Year Ended December 31, 2010

<u>General Appropriations</u>	Balance, Dec. 31, <u>2009</u>	Balance after <u>Transfers</u>	Cash <u>Disbursed</u>	Balance <u>Lapsed</u>
Streets and Roads:				
Road Repairs and Maintenance				
Salaries and Wages	2,778.46	2,778.46		2,778.46
Other Expenses	10,228.65	10,228.65	10,136.40	92.25
Board Of Health:				
Other Expenses	150.00	150.00		150.00
Garbage				
Salaries and Wages	162.06	162.06		162.06
Other Expenses	5,932.56	5,932.56	5,932.22	0.34
Animal Regulation:				
Salaries and Wages	33.75	33.75		33.75
Other Expenses	65.63	65.63		65.63
Celebration Of Public Events				
Other Expenses	7,925.00	7,925.00		7,925.00
Utilities:				
Gasoline	6,751.55	6,751.55		6,751.55
Street Lighting	1,246.33	1,246.33	728.03	518.30
Gas (Propane)	3,614.81	3,614.81	2,251.93	1,362.88
Telephone	555.42	555.42		555.42
Electric	9,095.29	9,095.29	1,375.95	7,719.34
Recreation Department:				
Other Expenses	2,252.24	2,252.24	520.00	1,732.24
State Uniform Construction Code				
Sub-Code Officials:				
Building Inspection:				
Salaries and Wages	2,973.38	2,973.38		2,973.38
Other Expenses	1,000.00	1,000.00		1,000.00
Contribution to:				
Social Security System	1,030.98	1,030.98		1,030.98
Unemployment Compensation Insurance	255.45	255.45	176.46	78.99
Unclassified				
Maintaining and Upgrading Computers	34.76	34.76		34.76
Operations - Excluded from "CAPS"				
Judgments	10,000.00	10,000.00		10,000.00
	<u>124,643.58</u>	<u>124,643.58</u>	<u>32,572.21</u>	<u>92,071.37</u>
	A		A-4	A-1

Borough of Alpha, N.J.

Schedule of Encumbrances Payable

Current Fund

Year Ended December 31, 2010

	<u>Ref.</u>	
Balance - December 31, 2009	A	11,865.94
Increased by:		
Transfer from Current Year Budget	A-3	28,808.78
		<u>40,674.72</u>
Decreased by:		
Disbursements	A-4	2,401.56
Cancelled To Surplus	A-1	9,464.38
		<u>11,865.94</u>
Balance - December 31, 2010	A	<u><u>28,808.78</u></u>

Schedule of Prepaid Taxes

Current Fund

Year Ended December 31, 2010

	<u>Ref.</u>	
Balance - December 31, 2009	A	18,629.24
Increased by:		
Receipts - Prepaid 2011 Taxes	A-4	33,969.65
		<u>52,598.89</u>
Decreased by:		
Applied to 2010 Taxes	A-7	18,629.24
		<u>18,629.24</u>
Balance - December 31, 2010	A	<u><u>33,969.65</u></u>

Borough of Alpha, N.J.
Schedule of Tax Overpayments
Current Fund
Year Ended December 31, 2010

	<u>Ref.</u>		
Balance - December 31, 2009	A		13,830.22
Increased by:			
Receipts	A-4		4,623.59
			<u>18,453.81</u>
Decreased by:			
Cancelled	A-1	13,830.22	
Refunded	A-4	<u>4,623.59</u>	
			<u>18,453.81</u>

Borough of Alpha, N.J.

Schedule of County Taxes Payable

Current Fund

Year Ended December 31, 2010

Balance - December 31, 2009	<u>Ref.</u> A		259.28
Increased by:			
General County		1,177,711.26	
County Open Space		140,188.73	
Added and Omitted Taxes		<u>1,495.30</u>	
	A-1,A-7		<u>1,319,395.29</u>
			<u>1,319,654.57</u>
Decreased by:			
Payments	A-4		<u>1,318,159.27</u>
Balance - December 31, 2010	A		<u><u>1,495.30</u></u>

Borough of Alpha, N.J.

Schedule of Local District School Tax

Current Fund

Year Ended December 31, 2010

	<u>Ref.</u>		
Balance - December 31, 2009			
School Tax Payable	A	350,354.88	
School Tax Deferred		<u>1,028,045.62</u>	
			1,378,400.50
Increased by:			
Levy School Year - July 1, 2010 to June 30, 2011	A-7		<u>2,812,073.00</u>
			4,190,473.50
Decreased by:			
Payments	A-4		<u>2,784,438.50</u>
Balance - December 31, 2010			<u>1,406,035.00</u>
School Tax Payable	A	377,989.38	
School Tax Deferred		<u>1,028,045.62</u>	
2010 Liability for Local District School Tax:			
Tax Paid			2,784,438.50
Tax Payable December 31, 2010			<u>377,989.38</u>
			3,162,427.88
Less: Tax Payable December 31, 2009			<u>350,354.88</u>
Amount charged to 2010 Operations	A-1		<u>2,812,073.00</u>

Borough of Alpha, N.J.

Schedule of Municipal Open Space Tax

Current Fund

Year Ended December 31, 2010

Increased by:			
Levy		85,392.00	
Added and Omitted Taxes		<u>96.64</u>	
	A-1,A-7		<u>85,488.64</u>
Decreased by:			
Due to Open Space Trust Fund	A-11		<u>85,488.64</u>

Borough of Alpha, N.J.
Schedule of Various Cash Liabilities and Reserves

Current Funds

Year Ended December 31, 2010

	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Liabilities:</u>				
Due State of NJ Marriage License	25.00	400.00	350.00	75.00
Due State of NJ DCA Fees	1,089.00	2,539.00	2,697.00	931.00
<u>Reserve For:</u>				
Plumbing Inspections	2,769.00			2,769.00
Master Plan	10,526.44			10,526.44
Outside Liens		10,093.67	10,093.67	
Tax Maps		10,000.00	122.50	9,877.50
Community Day	4,288.14	6,280.75	5,877.60	4,691.29
Revaluation of Real Property	2,289.00			2,289.00
	<u>20,986.58</u>	<u>29,313.42</u>	<u>19,140.77</u>	<u>31,159.23</u>
	A			A
<u>Budget Appropriations</u>		10,000.00		
<u>Cash Receipts</u>		19,313.42		
<u>Cash Disbursements</u>			19,140.77	
		<u>29,313.42</u>	<u>19,140.77</u>	
				<u>19,140.77</u>

Ref.
A-3
A-4
A-4

Borough of Alpha, N.J.

Schedule of Interfunds Accounts Receivable (Payable)

Federal and State Grant Fund

Year Ended December 31, 2010

	Balance Dec. 31, 2009	Increased	Decreased	Balance Dec. 31, 2010
Current Fund	<u>(537.89)</u> A	<u>27,682.91</u>	<u>15,512.86</u>	<u>11,632.16</u> A
Interest on Investments	Ref. A-4		2.70	
Grants Receivable	A-22	27,682.91		
Appropriated State Grants	A-23		10,510.16	
Cash Receipt	A-4		5,000.00	
		<u>27,682.91</u>	<u>15,512.86</u>	