

Borough of Alpha, N.J.

Schedule of Grants Receivable
Federal and State Grant Fund

Year Ended December 31, 2010

<u>Grant</u>	<u>Balance Dec. 31, 2009</u>	<u>Budget Revenue</u>	<u>Received</u>	<u>Transfer from Unappropriated Reserve</u>	<u>Balance Dec. 31, 2010</u>
Clean Communities Grant		6,030.33	6,030.33		
Recycling Tonnage Reserve		2,202.42		2,202.42	
Municipal Court Alcohol Rehabilitation Fund	32,444.81	696.14	27,682.91	696.14	4,761.90
Highlands Grant	<u>32,444.81</u>	<u>8,928.89</u>	<u>33,713.24</u>	<u>2,898.56</u>	<u>4,761.90</u>
	A	A-2		A-24	A
Cash Receipts		<u>6,030.33</u>			
Interfund - Current Fund		A-4	<u>27,682.91</u>		
		A-21	<u>33,713.24</u>		

Borough of Alpha, N.J.

Schedule of Appropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2010

Grant	Balance	Transfer	Expended	Balance
	Dec. 31, 2009	From 2010 Budget		Dec. 31, 2010
Clean Communities Grant	1,345.25	6,030.33	7,375.58	7,102.30
Recycling Tonnage	4,899.88	2,202.42		1,148.40
Drunk Driving Enforcement Fund	1,148.40			899.77
Highlands Grant	18,468.81		17,569.04	2,289.47
Municipal Court Alcohol Rehabilitation Fund	1,593.33	696.14		4,083.80
Municipal Alliance	4,083.80			124.72
SLAHEOP	124.72			378.19
Body Armor Fund	378.19			
	<u>32,042.38</u>	<u>8,928.89</u>	<u>24,944.62</u>	<u>16,026.65</u>
	A	A-3		A

Ref.	Cash Disbursements
A-4	14,434.46
A-21	10,510.16
	<u>24,944.62</u>

Borough of Alpha, N.J.

Schedule of Unappropriated Reserves for Grants

Federal and State Grant Fund

Year Ended December 31, 2010

<u>Grant</u>	<u>Balance</u> Dec. 31, 2009	<u>Transfer</u> To 2010 <u>Budget</u>	<u>Received</u>	<u>Balance</u> Dec. 31, 2010
Recycling Tonnage Grant	2,202.42	2,202.42		
Municipal Court Alcohol Rehabilitation Fund	696.14	696.14	502.73	502.73
	<u>2,898.56</u>	<u>2,898.56</u>	<u>502.73</u>	<u>502.73</u>
	A	A-22	A-4	A

Borough of Alpha, N.J.

Schedule of Cash

Trust Funds

Year Ended December 31, 2010

	<u>Ref.</u>	Animal Control Trust <u>Fund</u>	Other Trust <u>Funds</u>
Balance - December 31, 2009	B	<u>11.70</u>	<u>468,871.51</u>
Increased by Receipts:			
Interfund - Current Fund	B-2;B-3	0.84	173.35
Dog License Fees - Borough	B-5	1,607.20	
Cat Licenses and Late Fees	B-5	209.00	
Dog Late Fees	B-5	265.00	
Dog License Fees - State Share	B-6	262.80	
Other Trust Funds	B-7		702,838.99
Total Receipts		<u>2,344.84</u>	<u>703,012.34</u>
		2,356.54	1,171,883.85
Decreased by Disbursements:			
Trust Fund Expenditures	B-5	1,920.94	
State Share - Dog Licenses	B-6	262.80	
Other Trust Funds	B-7		718,664.74
Total Disbursements		<u>2,183.74</u>	<u>718,664.74</u>
Balance - December 31, 2010	B	<u><u>172.80</u></u>	<u><u>453,219.11</u></u>

Borough of Alpha, N.J.

Schedule of Interfund Receivable (Payable)

Animal Control Trust Fund

Year Ended December 31, 2010

	Due (to)/from Balance <u>Dec. 31, 2009</u>	<u>Increased</u>	<u>Decreased</u>	Due (to)/from Balance <u>Dec. 31, 2010</u>
Current Fund	<u>(3.55)</u>	<u> </u>	<u>0.84</u>	<u>(4.39)</u>
	B		B-1	B

Schedule of Interfund Receivable (Payable)

Trust Fund

Year Ended December 31, 2010

	Due (to)/from Balance <u>Dec. 31, 2009</u>	<u>Increased</u>	<u>Decreased</u>	Due (to)/from Balance <u>Dec. 31, 2010</u>
Current Fund	<u>488,768.54</u>	<u>90,488.64</u>	<u>173.35</u>	<u>579,083.83</u>
	B	B-7	B-1	B

Borough of Alpha, N.J.

Schedule of Grant Match Receivables

Trust Funds

Year Ended December 31, 2010

	<u>Ref.</u>	
Increased by:		
Various Reserves	B-7	<u>3,052.50</u>
Balance - December 31, 2010	B	<u><u>3,052.50</u></u>

Borough of Alpha, N.J.

Reserve/(Deficit) for Animal Control Trust Fund Expenditures

Animal Control Trust Fund

Year Ended December 31, 2010

	<u>Ref.</u>		
Balance - December 31, 2009	B		8.15
Increased by:			
Dog License Fees	B-1	1,607.20	
Cat License Fees	B-1	209.00	
Late Fees	B-1	265.00	
		<u>2,081.20</u>	<u>2,081.20</u>
			2,089.35
Decreased by:			
Expenditures R.S. 4:19-1511	B-1		<u>1,920.94</u>
Balance - December 31, 2010	B		<u><u>168.41</u></u>

License Fees Collected

<u>Year</u>	
2009	1,490.20
2008	2,041.00
	<u>3,531.20</u>

Borough of Alpha, N.J.

Schedule of Due to State Department of Health

Animal Control Trust Fund

Year Ended December 31, 2010

	<u>Ref.</u>	
Increased by:		
State Fees Collected	B-1	<u>262.80</u>
Decreased by:		
State Fees Paid to State	B-1	<u>262.80</u>

Borough of Alpha, N.J.

Schedule of Other Trust Funds

Trust Funds

Year Ended December 31, 2010

	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Reserve for:				
Escrow Deposits	305,099.61	19,438.40	19,582.36	304,955.65
Accumulated Leave	30,000.00	5,000.00		35,000.00
Tax Sale Premiums	10,300.00	2,600.00		12,900.00
Open Space	572,589.20	85,753.11		658,342.31
Veterans Memorial Park	3,040.95			3,040.95
POAA	6.00			6.00
Public Defender	505.34	100.00		605.34
Pool Fundraiser	2,207.53	1.92		2,209.45
Payroll	14,443.90	650,602.20	663,594.47	1,451.63
Historical Trust	215.78			215.78
SWR-Mun. Alliance	19,231.74	32,884.50	35,487.91	16,628.33
	<u>957,640.05</u>	<u>796,380.13</u>	<u>718,664.74</u>	<u>1,035,355.44</u>

B

B

Ref.

Cash Receipts	B-1	702,838.99	
Cash Disbursements	B-1		718,664.74
Interfund Current	B-3	90,488.64	
Grant Match Receivable	B-4	3,052.50	
		<u>796,380.13</u>	<u>718,664.74</u>

Borough of Alpha, N.J.

Schedule of Cash

General Capital Fund

Year Ended December 31, 2010

	<u>Ref.</u>		
Balance - December 31, 2009	C;C-3		43,933.41
Increased by Receipts:			
Due from State of NJ DOT	C-5	489,494.45	
Interfund - Current Fund	C-12	<u>643,995.30</u>	
	C-3		<u>1,133,489.75</u>
			1,177,423.16
Decreased by Disbursements:			
Improvement Authorizations	C-10	709,791.21	
Various Reserves	C-13	<u>2,832.06</u>	
	C-3		<u>712,623.27</u>
Balance - December 31, 2010	C;C-3		<u><u>464,799.89</u></u>

Borough of Alpha, N.J.

Schedule of General Capital Cash

General Capital Fund

Year Ended December 31, 2010

Fund Balance	Balance Dec. 31, 2009	Receipts	Disbursements		Transfers		Balance Dec. 31, 2010
			Improvement Authorizations	Disbursements	To	From	
Capital Improvement Fund	4,067.68				23,500.00	23,500.00	4,067.68
Due To/(From) Current Fund	18,517.46				5,000.00	6,000.00	17,517.46
Grants Receivable	(178,703.76)	643,995.30			747.79	123,000.00	343,039.33
Various Reserves	(955,519.98)	489,494.45					(466,025.53)
	146,149.34		2,832.06		98,000.00	33,500.00	207,817.28
Improvement Authorizations							
Ordinance Number	Purpose						
98-06	Tax Refunding Bond	5,680.81					5,680.81
02-07	Various Improvements	1,117.53					369.74
07-09	Purchase of 2008 Dump Truck	(19,689.00)				747.79	311.00
08-08	Reconstruction of North Boulevard	2,383.00	2,383.00		20,000.00		
08-09	Construction and Installation of a Salt Shed	1,045.41					1,045.41
09-07	Reconstruction of Edge Road	614,200.92	556,780.42				57,420.50
09-08	Reconstruction of the Lee Avenue Pedestrian Bridge	290,000.00					290,000.00
09-11	Road Program Repaving	113,940.00	113,940.00				
09-12	Site preparation of Erection of a Salt Shed	744.00					744.00
10-04	Rehabilitation of the Bandit Chipper		2,994.13		3,500.00		505.87
10-05	Purchase of a Digital Recording System		5,972.80		6,000.00		27.20
10-08	Road Program Repaving		27,720.86		30,000.00		2,279.14
		43,933.41	1,133,489.75	2,832.06	186,747.79	186,747.79	464,799.89
		C	C-2	C-2			C

Borough of Alpha, N.J.
Schedule of Deferred Charges to Future Taxation - Funded
General Capital Fund
Year Ended December 31, 2010

	<u>Ref.</u>	
Balance - December 31, 2009	C	435,500.00
Decreased by:		
2010 Budget Appropriation to Pay:		
Serial Bonds	C-7	165,000.00
N.J. Economic Development Loan	C-8	<u>14,250.00</u>
		<u>179,250.00</u>
Balance - December 31, 2010	C	<u><u>256,250.00</u></u>

C-5

Schedule of Grants Receivable
General Capital Fund
Year Ended December 31, 2010

	<u>Ref.</u>	
Balance - December 31, 2009	C	955,519.98
Decreased by:		
Cash Receipts	C-2	<u>489,494.45</u>
Balance - December 31, 2010	C	<u><u>466,025.53</u></u>

Analysis of Balance:

Ord. # 09-07	216,025.53
Ord. # 09-08	<u>250,000.00</u>
	<u><u>466,025.53</u></u>

Borough of Alpha, N.J.

Schedule of Deferred Charges to Future Taxation - Unfunded

General Capital Fund

Year Ended December 31, 2010

Ordinance Number	Improvement Description	Balance	Funded by	Notes Paid by	Interfund	Balance	Analysis of Balance Dec. 31, 2010
		Dec. 31, 2009	Budget Appropriation	Budget Appropriation	Current Fund	Dec. 31, 2010	
02-07	Various Improvements	53,504.42		54,252.21	747.79	1,000.00	Unexpended Improvement Authorization
07-09	Purchase of 2008 Dump Truck	21,000.00	20,000.00			1,000.00	
		<u>74,504.42</u>	<u>20,000.00</u>	<u>54,252.21</u>	<u>747.79</u>	<u>1,000.00</u>	
		C	C-12;C-14	C-9	C-12	C	

Borough of Alpha, N.J.

Schedule of Serial Bond Payable

General Capital Fund

Year Ended December 31, 2010

<u>Purpose</u>	<u>Date of Original Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2010</u>
			<u>Date</u>	<u>Amount</u>				
General Improvements	02/01/1990	1,100,000.00				75,000.00	75,000.00	
General Improvements	10/15/1996	965,000.00	10/15/2012	95,000.00	5.85%	275,000.00	90,000.00	185,000.00
						<u>350,000.00</u>	<u>165,000.00</u>	<u>185,000.00</u>
						C	C-4	C

Borough of Alpha, N.J.

Schedule of New Jersey Economic Development

Loan Payable

General Capital Fund

Year Ended December 31, 2010

Purpose	Date of Original Issue	Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31, 2009	Decreased	Balance Dec. 31, 2010
			Date	Amount				
Construction of New Municipal Building	3/1/1995	250,000.00	3/01/11-15	14,250.00	1.50%	85,500.00	14,250.00	71,250.00
						<u>C</u>	<u>C-4</u>	<u>C</u>

Borough of Alpha, N.J.

Schedule of Bond Anticipation Notes Payable

General Capital Fund

Year Ended December 31, 2010

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Decreased</u>
02-07	Various Improvements	09/12/2002				54,252.21	54,252.21
						<u>C</u>	<u>C-6</u>

Borough of Alpha, N.J.

Schedule of Improvement Authorizations

General Capital Fund

Year Ended December 31, 2010

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2009		2010 Authorizations	Paid or Charged	Balance Dec. 31, 2010	
				Funded	Unfunded			Funded	Unfunded
General Improvements:									
98-06	Tax Refunding Bond	05/12/98	45,000.00	5,680.81				5,680.81	
02-07	Various Improvements	06/28/02	200,000.00		369.74			369.74	
07-09	Purchase of 2008 Dump Truck	07/24/07	105,000.00		1,311.00			311.00	1,000.00
08-08	Reconstruction of North Boulevard	04/22/08	253,000.00	2,383.00			2,383.00		
08-09	Construction and Installation of a Salt Shed	04/22/08	25,000.00	1,045.41				1,045.41	
09-07	Reconstruction of Edge Road	09/22/09	667,000.00	614,200.92			556,780.42	57,420.50	
09-08	Reconstruction of the Lee Avenue Pedestrian Bridge	09/22/09	290,000.00	290,000.00				290,000.00	
09-09	Replacement of the Roof Top Heating Unit at the Municipal Building	10/13/09	18,800.00						
09-11	Road Program Repaving	10/27/09	123,000.00	113,940.00			113,940.00		
09-12	Site preparation of Erection of a Salt Shed	10/27/09	10,000.00	744.00				744.00	
10-04	Rehabilitation of the Bandit Chipper	04/13/10	3,500.00			3,500.00	2,994.13	505.87	
10-05	Purchase of a Digital Recording System	04/13/10	6,000.00			6,000.00	5,972.80	27.20	
10-08	Road Program Repaving	07/13/10	30,000.00			30,000.00	27,720.86	2,279.14	
				<u>1,027,994.14</u>	<u>1,680.74</u>	<u>39,500.00</u>	<u>709,791.21</u>	<u>358,383.67</u>	<u>1,000.00</u>
				C	C		C-2	C	C

Ref.	Fund Balance
C-1	23,500.00
C-11	6,000.00
C-13	10,000.00
	<u>39,500.00</u>

Borough of Alpha, N.J.
Schedule of Capital Improvement Fund
General Capital Fund
Year Ended December 31, 2010

	<u>Ref.</u>	
Balance - December 31, 2009	C	18,517.46
Increased by:		
Raised in Current Fund Budget	C-12	5,000.00
		<u>23,517.46</u>
Decreased by:		
Appropriated to Finance Improvement Authorizations	C-10	6,000.00
Balance - December 31, 2010	C	<u><u>17,517.46</u></u>

Borough of Alpha, N.J.

Schedule of Interfunds Accounts Receivable (Payable)

General Capital Fund

Year Ended December 31, 2010

	Balance Dec. 31, 2009	Increased	Decreased	Balance Dec. 31, 2010
Current Fund	<u>178,703.76</u>	<u>123,000.00</u>	<u>644,743.09</u>	<u>(343,039.33)</u>
	C			C
Receipts				
Refund of Overfunded Ordinance			643,995.30	
Deferred Charges Raised in Current Fund			747.79	
Capital Improvement Fund		20,000.00		
Various Reserves		5,000.00		
		<u>98,000.00</u>		
		<u>123,000.00</u>	<u>644,743.09</u>	

Ref.
C-2
C-6
C-6
C-11
C-13

Borough of Alpha, N.J.

Schedule of Various Reserves

General Capital Fund

Year Ended December 31, 2010

	Balance <u>Dec. 31, 2009</u>	Increased	Decreased	Balance <u>Dec. 31, 2010</u>
Debt Service	3,422.35			3,422.35
Improvement to Roads	31,027.81	80,000.00	33,500.00	77,527.81
Purchase of Public Works Equipment		5,000.00		5,000.00
Purchase of Mower	19,712.52	3,000.00		22,712.52
Improvements to Pedestrian Bridge	10,000.00			10,000.00
Veterans Memorial Park	2,812.95			2,812.95
Improvements to Public Property	2,178.60			2,178.60
Improvements to Public Works Building	14,706.00			14,706.00
Purchase Public Works Vehicle	20,000.00	10,000.00		30,000.00
Police/Emergency Equipment	2,500.00			2,500.00
Improvements to Curbing	10,000.00			10,000.00
Improvements to Recreation Facility	23,746.00			23,746.00
Purchase of Fire Truck, Facility and Equipment	1,088.85		1,088.85	
Recreation Equipment	4,954.26		1,743.21	3,211.05
	<u>146,149.34</u>	<u>98,000.00</u>	<u>36,332.06</u>	<u>207,817.28</u>
	C			C
	Ref.			
Cash Disbursements			2,832.06	
Cancel to Surplus			23,500.00	
Appropriated to Finance Improvement Authorizations			10,000.00	
Interfund - Current Fund		98,000.00		
		<u>98,000.00</u>	<u>36,332.06</u>	

Borough of Alpha, N.J.
Schedule of Bonds and Notes Authorized But Not Issued
General Capital Fund
Year Ended December 31, 2010

<u>Ordinance No./Date</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2009</u>	<u>Funded by Budget Appropriation</u>	<u>Balance Dec. 31, 2010</u>
07-09	<u>General Improvements:</u> Purchase of 2008 Dump Truck	21,000.00	20,000.00 C-6	1,000.00 Footnote C

Borough of Alpha, N.J.

Schedule of Cash

Water / Sewer Utility Fund

Year Ended December 31, 2010

	<u>Ref.</u>	<u>Operating</u>	<u>Capital</u>
Balance - December 31, 2009	D	<u>884,379.17</u>	<u>291,247.29</u>
Increased by Receipts:			
Interest on Deposits	D-3	2,228.17	
Miscellaneous Revenue	D-3	8,907.02	
Consumer Accounts/Liens Receivable	D-7	887,684.42	
Interfund - Water Operating Fund	D-9		596.81
Water/Sewer Prepaid Rents	D-14	<u>12,676.28</u>	
		<u>911,495.89</u>	<u>596.81</u>
		1,795,875.06	291,844.10
Decreased by Disbursements:			
Budget Appropriations	D-4	923,957.51	
Appropriation Reserves	D-12	22,551.21	
Accrued Interest	D-15	18,971.33	
Various Reserves	D-17		49.00
Improvement Authorizations	D-16		<u>102,904.86</u>
		<u>965,480.05</u>	<u>102,953.86</u>
Balance - December 31, 2010	D	<u><u>830,395.01</u></u>	<u><u>188,890.24</u></u>

Borough of Alpha, N.J.
Schedule of Change Funds
Water / Sewer Utility Fund
Year Ended December 31, 2010

<u>Office</u>	<u>Balance Dec. 31, 2009</u>	<u>Balance Dec. 31, 2010</u>
Water / Sewer Utility Collector	<u>25.00</u>	<u>25.00</u>
	D	D

Schedule of Consumer Accounts Receivable
Water / Sewer Utility Fund
Year Ended December 31, 2010

	<u>Balance Dec. 31, 2009</u>	<u>Charges</u>	<u>Collections</u>	<u>Balance Dec. 31, 2010</u>
Consumer Accounts Receivable	<u>50,075.93</u>	<u>877,352.60</u>	<u>887,937.05</u>	<u>39,491.48</u>
	D			D
Rents Received	<u>Ref.</u> D-5		887,684.42	
Overpayments Applied	D-14 D-3		<u>252.63</u>	
			<u>887,937.05</u>	

Borough of Alpha, N.J.

Schedule of Water / Sewer Utility Capital Cash

Water / Sewer Utility Fund

Year Ended December 31, 2010

	Balance Dec. 31, 2009	Receipts		Disbursements Improvement Authorizations	Transfers		Balance Dec. 31, 2010
		Miscellaneous			To	From	
Fund Balance	87,312.69				310,000.00		7,312.69
Capital Improvement Fund	78,750.00				40,000.00		38,750.00
Reserve for:							
Waste Water Treatment Plant							
Facility and Equipment	115,444.70				113,600.00		1,193.37
Hydrant Replacement	24,309.35		49.00		20,000.00		1,844.70
Purchase of Equipment	97,938.03				96,400.00		13,873.35
Due Water/Sewer Operating	(112,507.48)	596.81			10,806.37		1,538.03
							(122,717.04)
Ordinance							
Number							
Improvement Authorization							
10-03				34,996.57	35,000.00		3.43
10-06				67,908.29	70,000.00		2,091.71
10-18					245,000.00		245,000.00
	291,247.29	596.81		102,953.86	590,806.37		188,890.24
	D	D-5		D-5			D

Borough of Alpha, N.J.
Schedule of Interfund Accounts Receivable (Payable)
Water /Sewer Utility Fund
Year Ended December 31, 2010

	Ref.	Water/Sewer Operating Fund		Water/Sewer Capital Fund
		Current Fund	Water/Sewer Capital Fund	Water/Sewer Operating Fund
Balance - December 31, 2009	D		(112,507.48)	112,507.48
Increased by:				
Budget Appropriations	D-4	990.45	10,806.37	
Various Reserves	D-17			10,806.37
		<u>990.45</u>	<u>10,806.37</u>	<u>10,806.37</u>
		(990.45)	(123,313.85)	123,313.85
Decreased by:				
Interest on Deposits	D-5			596.81
Interest on Deposits	D-3		596.81	
			<u>596.81</u>	<u>596.81</u>
Balance - December 31, 2010	D	<u>(990.45)</u>	<u>(122,717.04)</u>	<u>122,717.04</u>